

Wilhite v. Expensify, Inc., et al.
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
Media, PA 19063

COURT-ORDERED LEGAL NOTICE

**Important Notice about a Securities
Class Action Settlement.**

**You may be entitled to a CASH
payment. This Notice may affect your
legal rights. Please read it carefully.**

Wilhite v. Expensify, Inc., et al.
Case No: 3:23-cv-01784-JR

**THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.
PLEASE VISIT WWW.EXPENSIFYSECURITIESSETTLEMENT.COM FOR MORE INFORMATION.**

There has been a proposed Settlement of claims against Defendants Expensify, Inc. (“Expensify”), David Barrett, Ryan Schaffer, Blake Bartlett, Robert Lent, Anu Muralidharan, Jason Mills, Daniel Vidal, Timothy L. Christen, Ying (Vivian) Liu, Ellen Pao (the “Individual Defendants”) (collectively with Expensify, the “Expensify Defendants”), J.P. Morgan Securities LLC, Citigroup Global Markets Inc., BofA Securities, Inc., Piper Sandler & Co., Citizens JMP Securities LLC (f/k/a JMP Securities LLC), and Loop Capital Markets LLC (the “Underwriter Defendants”) (collectively with the Expensify Defendants, the “Defendants”). The Settlement would resolve a lawsuit in which Plaintiff allege that Expensify made materially false and misleading statements in its registration statement filed in conjunction with Expensify’s initial public offering on November 10, 2021, in violation of the federal securities laws. Defendants deny any and all wrongdoing, liability and damages. You received this Postcard Notice because you or someone in your family may have purchased Expensify common stock pursuant or traceable to Expensify’s registration statement filed in conjunction with Expensify’s initial public offering on November 10, 2021.

Defendants have agreed to create a \$9,500,000 cash fund, which may accrue interest, to be distributed, after deduction of any Court-approved attorneys’ fees and expenses, notice and administration costs, a reimbursement award to Plaintiff, taxes, and any other fees or expenses approved by the Court (the “Net Settlement Fund”). The Settlement provides that the Net Settlement Fund is to be divided among all Settlement Class Members who submit a valid Proof of Claim, in exchange for the settlement of this case and the Releases by Settlement Class Members of claims related to this case. **For all details of the Settlement, read the Stipulation and full Notice, available at www.expensifysecuritiessettlement.com.**

Your share of the Settlement proceeds will depend on the number of valid Claims submitted, and the number, size and timing of your transactions in public shares in Expensify. If every eligible Settlement Class Member submits a valid Proof of Claim form, the average recovery will be \$0.85 per eligible share before expenses and other Court-ordered deductions. Your award will be your *pro rata* share of the Net Settlement Fund as further explained in the detailed Notice found on the Settlement website.

To qualify for payment, you must submit a Proof of Claim form. The Proof of Claim form can be found on the website www.expensifysecuritiessettlement.com, or will be mailed to you upon request to the Claims Administrator at 866-274-4004 or email info@strategicclaims.net. **Proof of Claim forms must be postmarked or submitted online by June 29, 2026.** If you do not want to be legally bound by the Settlement, you must exclude yourself by June 2, 2026, or you will not be able to sue the Defendants about the legal claims in this case. If you exclude yourself, you cannot get money from this Settlement. If you want to object to the Settlement, you may file an objection by June 2, 2026. The detailed Notice explains how to submit a Proof of Claim form, exclude yourself or object.

The Court will hold a hearing in this case on June 30, 2026, to consider whether to approve the Settlement and a request by the lawyers representing the Settlement Class for up to 25% of the Settlement fund in attorneys’ fees, plus actual expenses incurred up to \$180,000 for litigating the case and negotiating the Settlement (together with interest accrued on both amounts), and to consider whether to approve compensatory awards to Plaintiff. You may attend the hearing and ask to be heard by the Court, but you do not have to. For more information, call toll-free 866-274-4004 or visit the website www.expensifysecuritiessettlement.com and read the detailed Notice.